

RESIDENTIAL MARKET REPORT

# Mission

June 2024



## Mission Specialists



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## About Mission

Mission is a suburb of Vancouver, bordering Maple Ridge, Agassiz and Chilliwack, with approximately 41,519 (2022) residents living in a land area of 41,519 (2022) square kilometers. Currently there are homes for sale in Mission, with an average price of 1,322,084, an average size of 2,236 sqft, and an average price per square feet of \$591.

## Mission Neighbourhoods

Dewdney Deroche

Downtown Mission

Durieu

Hatzic

Lake Errock

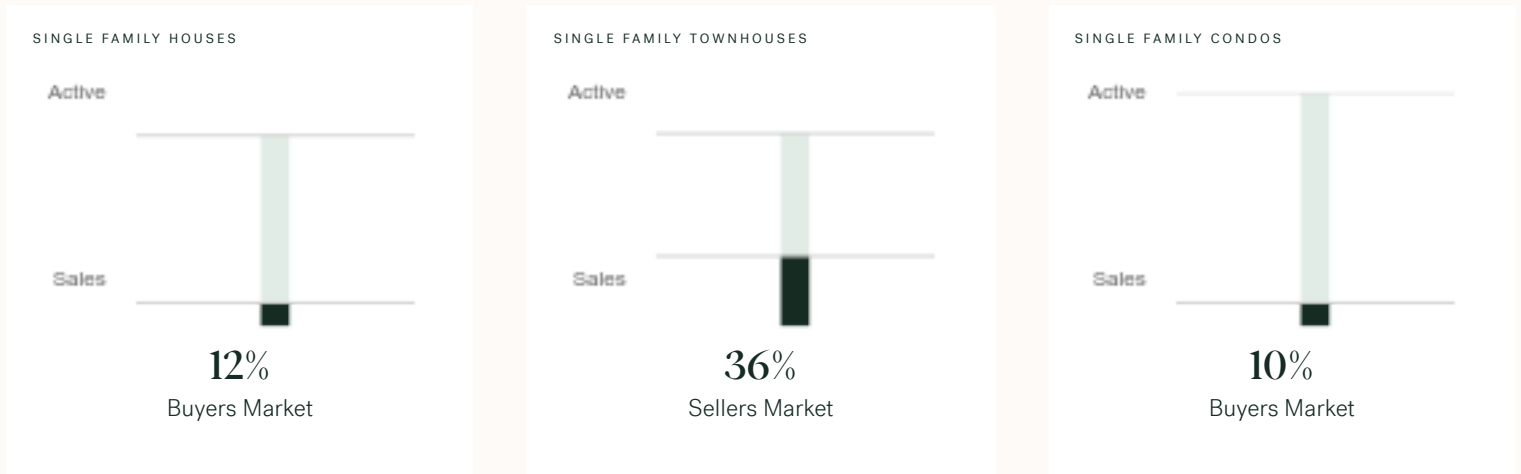
Stave Falls

Steelhead

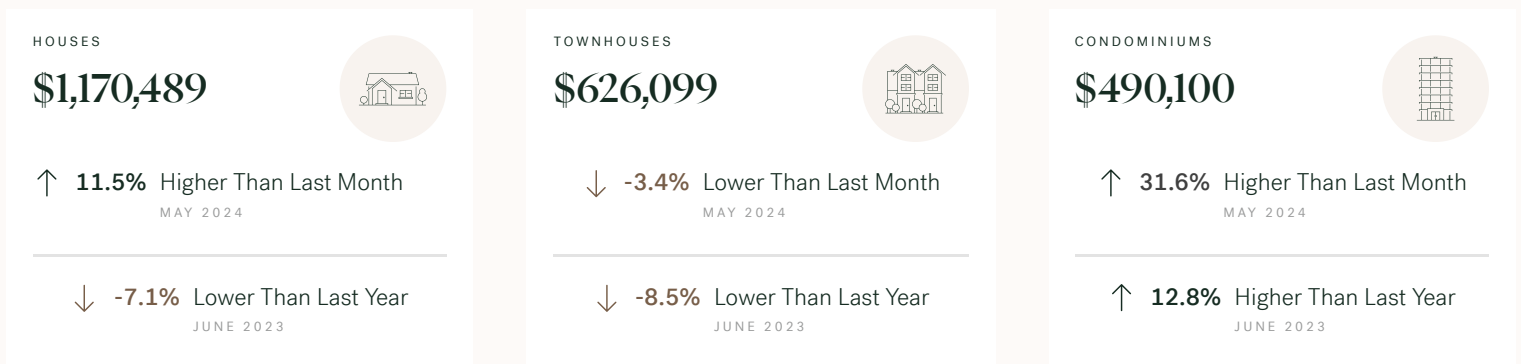
West Mission

# June 2024 Mission Overview

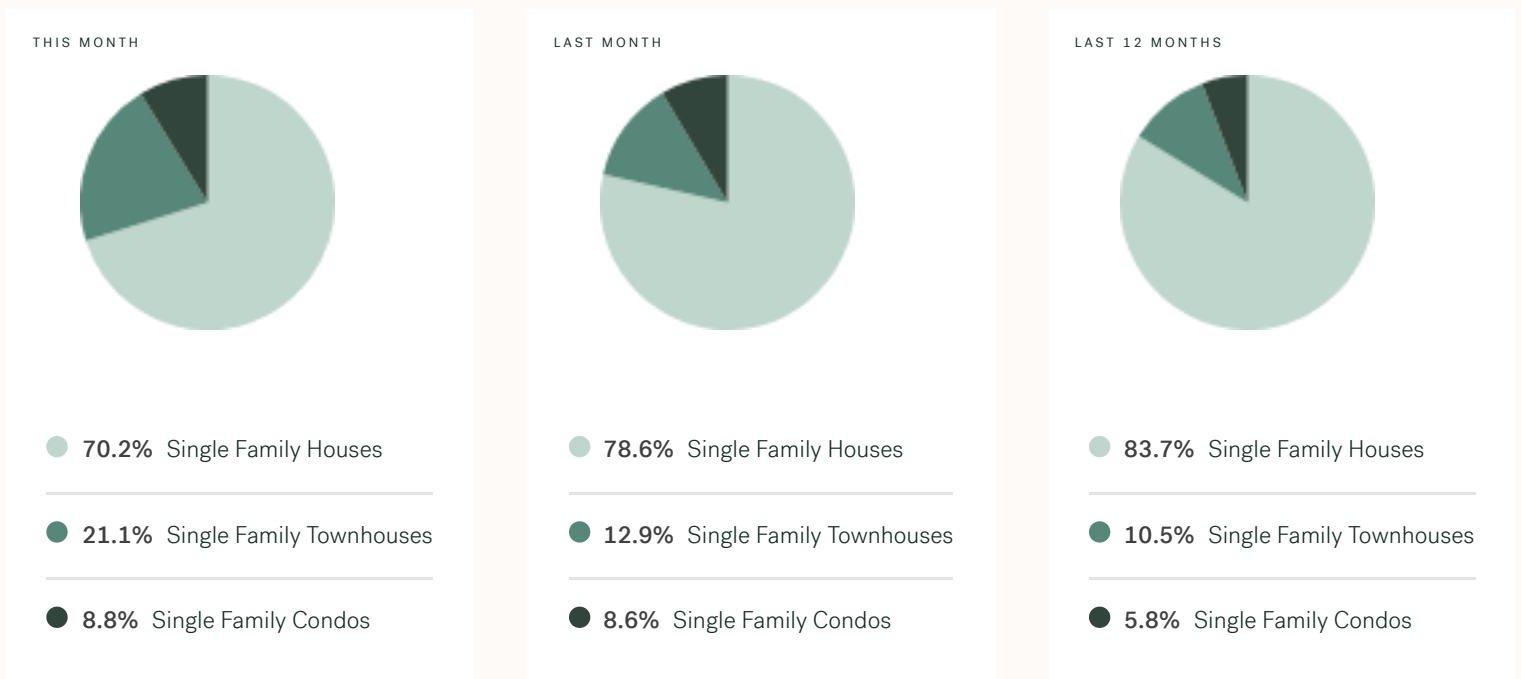
## Sales-to-Active Ratio



## HPI Benchmark Price (Average Price)



## Market Share



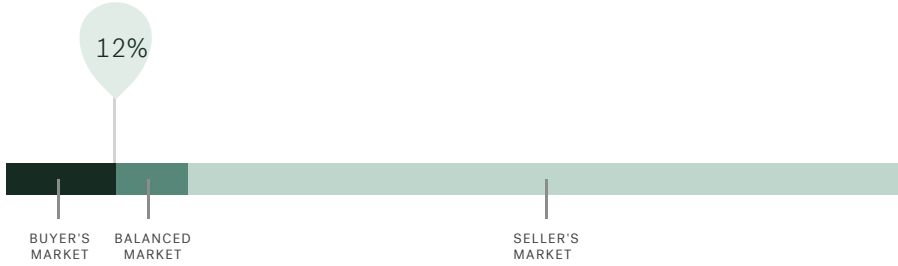
# Mission Single Family Houses

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Mission is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 12% Of Single Family House Listings Sold IN PAST 30 DAYS
- 327 Active Single Family House Listings IN PAST 30 DAYS
- 40 Single Family House Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change

- 11% Higher Than Last Month (MAY 2024)
- 7% Lower Than Last Year (JUNE 2023)

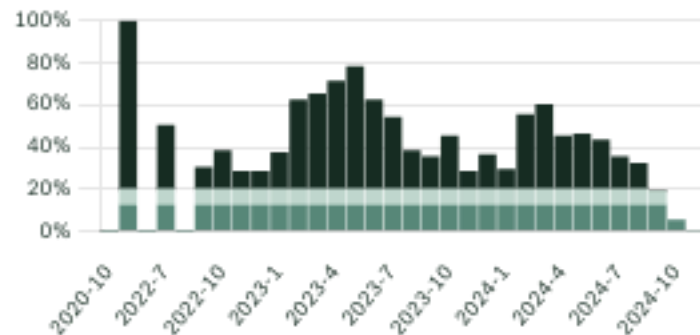
## Summary of Sales Volume Change

- 27% Lower Than Last Month (MAY 2024)
- 44% Lower Than Last Year (JUNE 2023)

## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



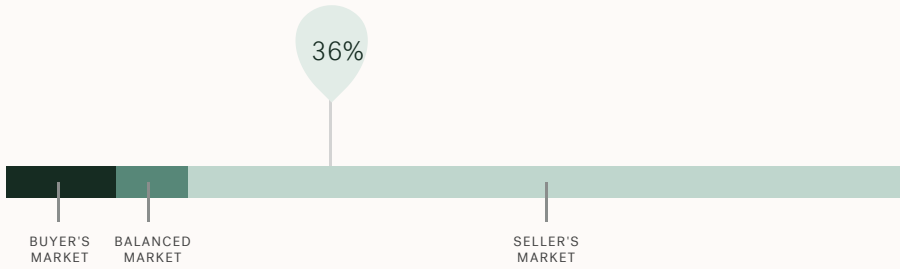
# Mission Single Family Townhomes

JUNE 2024 - 5 YEAR TREND

## Market Status

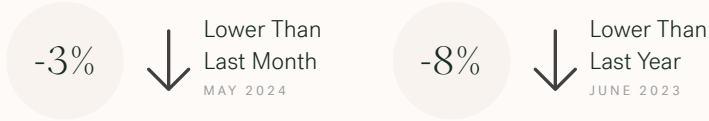
# Sellers Market

Mission is currently a **Sellers Market**. This means that **>more than 20%** of listings are sold within **30 days**. Sellers may have a **slight advantage** when negotiating prices.



- 36% Of Single Family Townhouse Listings Sold IN PAST 30 DAYS
- 33 Active Single Family Townhouse Listings IN PAST 30 DAYS
- 12 Single Family Townhouse Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



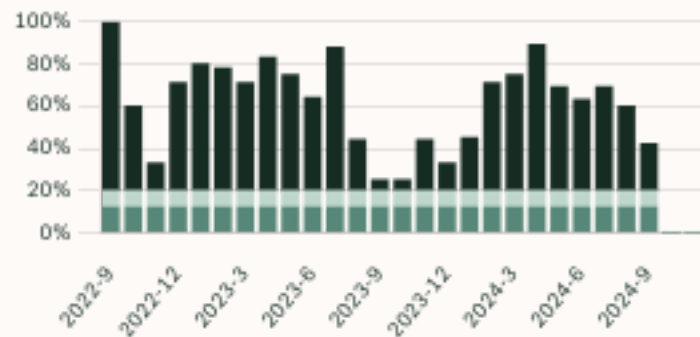
## Summary of Sales Volume Change



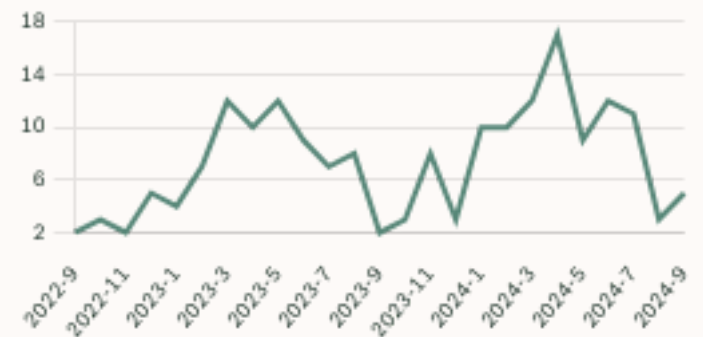
## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



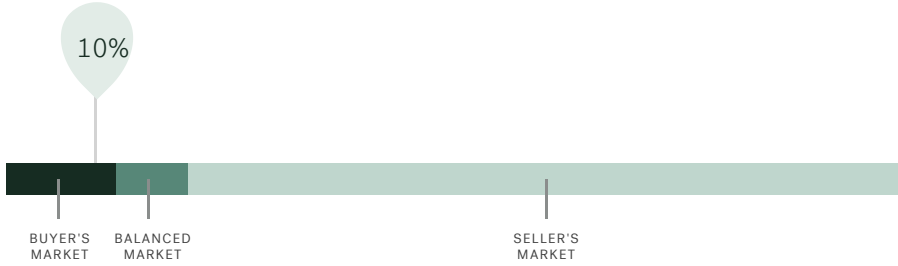
# Mission Single Family Condos

JUNE 2024 - 5 YEAR TREND

## Market Status

# Buyers Market

Mission is currently a **Buyers Market**. This means that **less than 12%** of listings are sold within **30 days**. Buyers may have a **slight advantage** when negotiating prices.



- 10% Of Single Family Condo Listings Sold IN PAST 30 DAYS
- 50 Active Single Family Condo Listings IN PAST 30 DAYS
- 5 Single Family Condo Listings Sold IN PAST 30 DAYS

## Summary of Sales Price Change



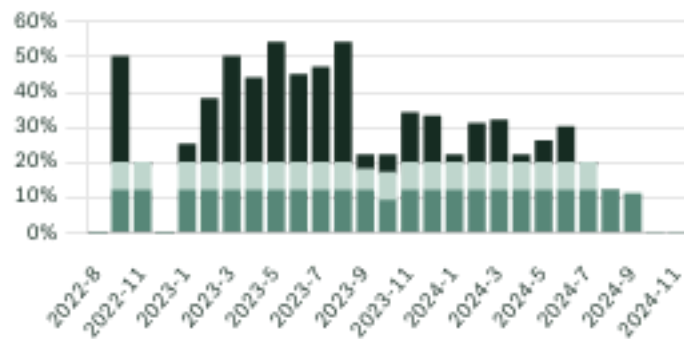
## Summary of Sales Volume Change



## Sales Price



## Sales-to-Active Ratio



## Number of Transactions



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